PLUG INTO BENEFITS

Get a rebate of up to $500 per forklift for the purchase or lease of each additional electric forklift operated at an SRP-served facility. If the forklift replaces an internal combustion-powered forklift, this conversion qualifies for up to a $2,000 rebate per eligible forklift.

Electric forklifts:
- Can operate in narrower aisles than internal combustion forklifts.
- Have average lift capacities up to 12,000 pounds, with some models lifting up to 40,000 pounds.
- Can operate outdoors, on uneven surfaces or in rainy weather.
- Can run up to eight hours on a single battery charge.

BENEFITS
- Lower fuel, ownership and operating costs
- Safer, cleaner and healthier workplace
- Less heat generation for cooler operations
- Better environmental profile

FUEL COST COMPARISON

<table>
<thead>
<tr>
<th>Internal Combustion Forklift</th>
<th>Electric Forklift</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fuel cost per gallon</td>
<td>$3.00</td>
</tr>
<tr>
<td>Average gallons per hour</td>
<td>0.7</td>
</tr>
<tr>
<td>Hours used per week</td>
<td>40</td>
</tr>
<tr>
<td>Annual gallons</td>
<td>1,365</td>
</tr>
<tr>
<td>Annual kWh</td>
<td>19,500</td>
</tr>
<tr>
<td>Total Annual Fuel Cost</td>
<td>$4,095</td>
</tr>
<tr>
<td></td>
<td>$1,560</td>
</tr>
</tbody>
</table>

*Actual savings vary by customer and operation.

ADVANTAGES OF GOING ELECTRIC

Reduce fuel costs by up to 75%. Perform maintenance with 90% fewer parts. Typical ROI is less than 2 years. Reduce annual GHG emissions by up to 11 metric tons per propane conversion or 6 metric tons per diesel conversion.
**WHAT QUALIFIES?**

- Class 1 electric motor rider trucks: counterbalanced rider, stand-up, three-wheel or four-wheel sit-down, cushion or pneumatic tires — up to $2,000 rebate per forklift.
- Class 2 electric motor narrow aisle trucks: order picker, high-lift straddle, side loaders, turret trucks, high- or low-lift pallet — up to $2,000 rebate per forklift.
- Leased and used electric forklifts may be eligible for a prorated rebate.
- Receive a $250 rebate if you purchase a class 3 electric pallet jack for replacement of an LP, diesel or natural gas forklift.
- Small Business Bonus: Receive a $500 bonus for up to two electric forklifts if your usage is below 145,000 kWh annually.

**ELIGIBILITY**

Any current SRP business or industrial retail electric customer in a facility served by an SRP commercial price plan is eligible.

**HOW TO PARTICIPATE**

1. Purchase the new, eligible equipment.
2. Complete and submit the rebate application online at srpetechrebates.com/forklifts.
3. Upon approval, receive your rebate check.

The rebate cap for the SRP Business Solutions Electric Technology Program is $50,000 per customer and counts toward the $300,000 rebate cap for all SRP Business Solutions Programs.

For detailed program and eligibility requirements, visit savewithsrpbiz.com/forklifts. Rebate funds are limited and available on a first-come, first-served basis. For more information or to check the availability of funds, contact the program administrator at etechrebates@srpnet.com or call (602) 236-3065.

**SRP BUSINESS SOLUTIONS**

SRP is committed to helping you save energy and money. We offer a rebate program for every size and type of business.

- Standard Business Solutions
- Small Business Solutions
- Custom Business Solutions
- Electric Technology Solutions

Find the best rebate program for your business at savewithsrpbiz.com/rebates.

Delivering water and power®