SRP BUSINESS SOLUTIONS ELECTRIC FORKLIFT HIGH-FREQUENCY CHARGING REBATES



Effective FY22 (May 1, 2021-April 30, 2022)

PLUG INTO BENEFITS

Get a rebate of up to \$150 per charger for the purchase of a high-frequency smart charger operated at an SRP-served facility. Limited funding.

High-frequency smart chargers:

- Efficiently charge large batteries such as those used in electric forklifts.
- Utilize advanced circuitry to convert power at high frequencies.
- Useful in warehouse or industrial facilities with significant forklift lifts and multishift operations.

BENEFITS

- Lower electricity costs
- Increased operational efficiency
- Better environmental profile
- Requires less space than a conventional charger



ADVANTAGES OF ELECTRIC HIGH-FREQUENCY SMART CHARGERS:

Reduce electricity costs up to **15%**.

Smart chargers are smaller and able to handle multiple voltages, reducing space requirements or the need for multiple chargers.

Real-time monitoring and control.

Higher power factor than conventional chargers.

WHAT QUALIFIES?

- Replacement of an existing SCR or ferroresonant battery charger
- Rating of 24-48 V
- Charging of forklift or pallet jack batteries
- \geq 89% power conversion efficiency
- Must be a network-enabled high-frequency charger capable of demand response

ELIGIBILITY

Any current SRP business or industrial retail electric customer in a facility served by an SRP commercial price plan is eligible. Apply by July 31, 2021, for program year May 1, 2021, to April 30, 2022.

HOW TO PARTICIPATE

- 1. Purchase the new, eligible equipment.
- 2. Complete and submit the rebate application online at **srptechrebates.com**.
- 3. Upon approval, receive your rebate check.

The rebate cap for the SRP Business Solutions Electric Technology Program is \$50,000 per customer and counts toward the \$300,000 rebate cap for all SRP Business Solutions Programs.

For detailed program and eligibility requirements, visit **savewithsrpbiz.com/etech**. Rebate funds are limited and available on a first-come, first-served basis. For more information or to check the availability of funds, contact the program administrator at **etechrebates@srpnet.com** or call **(602) 236-3065**.

SRP BUSINESS SOLUTIONS

SRP is committed to helping you save energy and money. We offer a rebate program for every size and type of business.

- Standard Business Solutions
- Small Business Solutions
- Custom Business Solutions
- Electric Technology Solutions

Find out which rebate programs are for you at savewithsrpbiz.com/etech.

